

Note: Institution did NOT submit revisions through the Prior Year Data Revision System for selected collection year and survey.

### Finance 2015-16

Institution: Santa Clara University (122931)

#### Finance - Private not-for-profit institutions and Public institutions using FASB standards

##### FASB-Reporting Institutions

##### General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar



**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)      Month:       Year:

And ending: month/year (MMYYYY)      Month:       Year:

#### 2. Audit Opinion

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified        Qualified (Explain in box below)        Don't know (Explain in box below)

#### 3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes (report endowment assets)

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?


Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

 Pass through (agency)       Federal grant revenue       Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

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Institution: Santa Clara University (122931)

**Part A - Statement of Financial Position, Page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<b>Assets</b>			
01	Long-term investments	953,546,000	1,032,750,000
19	Property, plant, and equipment, net of accumulated depreciation	799,968,000	732,901,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	1,896,219,000	1,882,095,000
<b>Liabilities</b>			
03	Total liabilities	434,638,000	382,428,000
03a	Debt related to Property, Plant, and Equipment	304,609,000	248,983,000
<b>Net assets</b>			
04	Unrestricted net assets	711,615,000	717,285,000
05	Total restricted net assets	749,966,000	782,382,000
05a	Permanently restricted net assets	309,199,000	295,479,000
05b	Temporarily restricted net assets	440,767,000	486,903,000
06	Total net assets (CV=A04+A05)	1,461,581,000	1,499,667,000

You may use the space below to provide context for the data you've reported above.

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Institution: Santa Clara University (122931)

**Part A - Statement of Financial Position, Page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	79,655,000	53,026,000
12	<u>Buildings</u>	734,820,000	687,591,000
13	Equipment, including art and <u>library</u> collections	216,832,000	206,710,000
15	<u>Construction in Progress</u>	13,218,000	18,919,000
16	Other	101,719,000	93,239,000
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	1,146,244,000	1,059,485,000
18	<u>Accumulated depreciation</u>	346,276,000	326,584,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	799,968,000	732,901,000

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Institution: Santa Clara University (122931)

**Part B - Summary of Changes in Net Assets**

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	327,120,000	380,454,000
02	Total <u>expenses</u>	354,726,000	326,560,000
03	<b>Other specific changes in net assets</b> CV=[B04-(B01-B02)]	-10,480,000	0
04	Change in <u>net assets</u>	-38,086,000	53,894,000
05	Net assets, beginning of year	1,499,667,000	1,445,773,000
06	<b>Adjustments to beginning of year net assets</b> CV=[B07-(B04+B05)]	0	0
07	<b>Net assets, end of year (from A06)</b>	1,461,581,000	1,499,667,000

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Other change in net assets includes Loss on disposal of assets of \$3,792,000 and loss on defeasance of bonds of \$6,688,000.

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Institution: Santa Clara University (122931)

**Part C - Scholarships and Fellowships**

Fiscal Year: July 1, 2015 - June 30, 2016

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	2,487,000	2,782,000
02	<u>Other federal grants</u> Do NOT include FDSL amounts	2,104,000	1,579,000
03	<u>Grants by state government</u>	4,226,000	4,585,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants (funded)</u>	15,714,000	14,881,000
06	<u>Institutional grants (unfunded)</u>	72,651,000	67,995,000
07	<b>Total revenue that funds scholarships and fellowships</b> CV=[C01+...+C06]	97,182,000	91,822,000
08	<u>Discounts and Allowances</u> applied to <u>tuition and fees</u>	88,365,000	82,876,000
09	<u>Discounts and Allowances</u> applied to <u>auxiliary enterprise revenues</u>	0	0
10	<b>Total Discounts and Allowances,</b> CV=[C08 + C09]	88,365,000	82,876,000

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Institution: Santa Clara University (122931)

**Part D - Revenues by Source**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	239,041,000	239,041,000	0	0	239,322,000
<b>Government Appropriations</b>						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
<b>Government Grants and Contracts</b>						
05	Federal grants and contracts (Do not include FDSL)	3,446,000	3,446,000	0	0	2,919,000
06	State grants and contracts	121,000	121,000	0	0	179,000
07	Local government grants and contracts	442,000	442,000	0	0	220,000
<b>Private Gifts, Grants and Contracts</b>						
08	Private gifts, grants and contracts	49,958,000	12,311,000	23,740,000	13,907,000	62,173,000
08a	Private gifts	48,804,000	11,157,000	23,740,000	13,907,000	60,451,000
08b	Private grants and contracts	1,154,000	1,154,000	0	0	1,722,000
09	Contributions from affiliated entities	0	0	0	0	0
<b>Other Revenue</b>						
10	Investment return	-21,155,000	4,344,000	-25,290,000	-209,000	25,225,000
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	38,956,000	38,956,000			36,592,000
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	16,311,000	15,110,000	1,179,000	22,000	13,824,000
16	<b>Total revenues and investment return</b>	<b>327,120,000</b>	<b>313,771,000</b>	<b>-371,000</b>	<b>13,720,000</b>	<b>380,454,000</b>
17	Net assets released from restriction	0	45,765,000	-45,765,000	0	
18	Net total revenues, after assets released from restriction	327,120,000	359,536,000	-46,136,000	13,720,000	380,454,000
19	<b>12-month Student FTE from E12</b>	8,702				<b>10,019</b>
20	Total revenues and investment return per student FTE CV=[D16/D19]	37,591				<b>37,973</b>

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Institution: Santa Clara University (122931)

**Part E-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	136,268,000	129,214,000	81,033,000	76,993,000
02	<u>Research</u>	5,407,000	3,756,000	1,680,000	1,455,000
03	<u>Public service</u>	9,378,000	8,556,000	5,124,000	4,633,000
04	<u>Academic support</u>	48,760,000	39,664,000	15,976,000	14,621,000
05	<u>Student services</u>	53,067,000	48,502,000	19,323,000	17,573,000
06	<u>Institutional support</u>	68,712,000	64,744,000	30,649,000	27,974,000
07	<u>Auxiliary enterprises</u>	31,853,000	30,901,000	1,834,000	1,765,000
08	<u>Net grant aid to students</u> net of discount/allowances	532,000	580,000		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	749,000	643,000	0	0
13	<b>Total expenses and Deductions</b>	354,726,000	326,560,000	155,619,000	152,977,000

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**Part E-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense Functional Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	155,619,000	152,977,000
13-3	Benefits	47,929,000	47,836,000
13-4	Operation and Maintenance of Plant (as a natural expense)	26,669,000	28,370,000
13-5	Depreciation	41,794,000	36,813,000
13-6	Interest	12,380,000	10,843,000
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	70,335,000	
13-1	<b>Total Expenses and Deductions (from Part E-1, Line 13)</b>	354,726,000	326,560,000
14-1	12-month Student FTE (from E12 survey)	8,702	10,019
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	40,764	

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Institution: Santa Clara University (122931)

**Part H - Value of Endowment Assets**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	884,746,000	
02	Value of <u>endowment assets</u> at the end of the fiscal year	840,706,000	

You may use the space below to provide context for the data you've reported above.

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Institution: Santa Clara University (122931)

User ID:

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$239,041,000	83%	\$27,470
Government grants and contracts	\$4,009,000	1%	\$461
Private gifts, grants, and contracts	\$49,958,000	17%	\$5,741
Investment return	-\$21,155,000	-7%	-\$2,431
Other core revenues	\$16,311,000	6%	\$1,874
<b>Total core revenues</b>	<b>\$288,164,000</b>	<b>100%</b>	<b>\$33,115</b>
<b>Total revenues</b>	<b>\$327,120,000</b>		<b>\$37,591</b>

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$136,268,000	42%	\$15,659
Research	\$5,407,000	2%	\$621
Public service	\$9,378,000	3%	\$1,078
Academic support	\$48,760,000	15%	\$5,603
Institutional support	\$68,712,000	21%	\$7,896
Student services	\$53,067,000	16%	\$6,098
Other core expenses	\$1,281,000	0%	\$147
<b>Total core expenses</b>	<b>\$322,873,000</b>	<b>100%</b>	<b>\$37,103</b>
<b>Total expenses</b>	<b>\$354,726,000</b>		<b>\$40,764</b>

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	8,702

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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